

MUNICIPAL DISTRICT OF BIGHORN NO. 8

BYLAW NO. 07/20

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF
BIGHORN NO. 8 FOR THE 2020 TAXATION YEAR**

Whereas the Municipal District of Bighorn No. 8 has prepared and adopted detailed estimates of the municipal revenue, expenses, and expenditures as required, at the regular meeting of Council held Tuesday, December 10, 2019; and

Whereas the estimated municipal revenues and transfers from all sources other than property taxation total \$8,433,469; and

Whereas the estimated municipal expenses, excluding on-cash, principal repayment, current year capital expenditures, and amounts for future financial plans items, set out in the annual budget for the Municipal District of Bighorn No. 8 for 2020 total \$6,450,840; and

Whereas the balance of \$4,591,802 is to be raised by general municipal property taxation; and

Whereas the estimated amount required to repay principal debt to be raised by general municipal taxation as \$0; and

Whereas the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$459,000; and

Whereas the estimated amount required for future financial plans to be raised by general municipal taxation is \$1,305,138; and

Therefore, the **total** amount to be raised by general municipal taxation is \$6,355,940; and

Whereas Section 357(1) of the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000 provides that the Municipal Tax Bylaw may specify a minimum amount payable as property tax; and

Whereas the requisitions are:

Education Property Tax Requisition

Alberta School Foundation Fund (ASFF)	
Residential & Farmland	\$ 1,415,498.76
Non-Residential	\$ 1,338,656.49
Calgary RCSSD	
Residential & Farmland	\$ 25,903.16
Non-Residential	\$ 4,588.61
Christ the Redeemer CSRD	
Residential & Farmland	\$ 16,527.20
Non-Residential	\$ 8,729.22
	<u>\$ 2,809,903.44</u>

Bow Valley Regional Housing 2020 \$ 158,987.03

Designated Industrial Property (DIP) \$ 39,952.57

Whereas the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas the assessed value of all properties in the Municipal District of Bighorn No. 8 as shown on the assessment roll is:

Assessment Summary

Residential	\$ 564,131,240
Farmland	\$ 5,704,380
Non-Residential	\$ 216,868,350
Machinery & Equipment	\$ 400,711,880
Linear (excluding Electrical Generation)	\$ 122,997,330
Electrical Generation	\$ 4,475,630
Provincial Grants in Place of Taxes (GIPOT)	\$ 523,500
Total Taxable Assessment	\$ 1,315,412,310

Now therefore, under the authority of the Municipal Government Act, the Council of the Municipal District of Bighorn No. 8, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Bighorn No.8:

	<u>Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>	<u>Mil Rate</u>
<u>General Municipal</u>				
Residential & Farmland	\$ 1,079,226	\$ 569,835,620	\$ 1.893925	0.001893925
Non-Residential	\$ 5,276,714	\$ 745,576,690	\$ 7.077359	0.007077359
Total General Municipal	\$ 6,355,940	\$ 1,315,412,310	\$ 8.971284	0.008971284
<u>Education Property Tax</u>				
Residential & Farmland	\$ 1,457,920	\$ 569,835,620	\$ 2.558500	0.002558500
Non-Residential	\$ 1,351,974	\$ 344,341,310	\$ 3.926300	0.003926300
M&E and GIPOT	\$ -	\$ 401,235,380		
Total Education Property Tax	\$ 2,809,894	\$ 1,315,412,310	\$ 6.484800	0.006484800
<u>Bow Valley Regional Housing</u>				
Residential, Farmland & Non-Residential	\$ 158,987	\$ 1,314,888,810	\$ 0.120913	0.000120913
GIPOT	\$ -	\$ 523,500		
<u>Designated Industrial Property (DIP)</u>				
	\$ 39,953	\$ 525,691,790	\$ 0.076000	0.000076000

2. That a minimum amount payable per parcel as property tax for general municipal purposes shall be Forty Dollars (\$40.00)

3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 12TH DAY OF MAY A.D., 2020

READ A SECOND TIME THIS 12TH DAY OF MAY A.D., 2020

READ A THIRD TIME THIS 12TH DAY OF MAY A.D., 2020



REEVE

CHIEF ADMINISTRATIVE OFFICER